

रवि प्रकाश जायसवाल
महाप्रबंधक
R P Jaiswal
General Manager

Date: 07.04.2022

Dear Sir,

विषय/ SUB: : Education Loan Tie Up



We are pleased to inform that ours is the accredited Bank of Ministry of Education. We have also signed an MOU with Ministry of Education for Higher Education Financing Agency (HEFA) wherein HEFA finances to the premier educational institutes as per their requirements. We are Nodal Bank for Central Sector Interest Subsidy on Education Loan by Govt. of India and we also act as Nodal Bank for all UGC (University Grants Commission) Scholarships across India.

Also at present we have highest Market Share under Education Loan among all Scheduled Commercial Banks i.e. Both Public and Private Sector Banks as per the quarterly data published by RBI. We are serving with a network of total 9734 Branches pan India.

In our endeavour to extend the financial support to all the eligible and qualified students for premier institutes, we have formulated a special Education Loan scheme as "Vidya Turant". Under this scheme, the education loan is instantly sanctioned and disbursed **without any collateral security with a set limit up to Rs 50 lakhs for eligible students of various premier institutes of India.**

In our ongoing journey to boost the Education assortment with eminent role by premier institutions like yours, we seek "Tie Up" with you for any financial assistance to the students. During the admission time, we may provide our personnel and canopy at any place suggested by you for convenience to students. We may also come out with required changes in our education loan policy as per your requirement.

We nominate Sh Sushant Kumar, Divisional Manager, Retail Assets Wing, Canara Bank, Head Office for any further discussion with regard to subject tie up. The contact details are Ph.: 080-22538656, Email ID: hoel@canarabank.com.


R P JAISWAL

Enclosure: Vidya Turant Scheme Write Up

Cc: Canara Bank, Retail Lending Section, Circle Office Trivandrum

To,
The Admission Co-Ordinator
Indian Institute of Information Technology (IIIT)
Kottayam