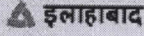
 <b>Indian Bank</b>  <b>ALLAHABAD</b>	<b>Pala Branch, Chooranolickal building</b> Kattakkayam Road, Pala <b>Kottayam 686575</b> Phone: 04822-212237 Mob 9446003836 Email : pala@indianbank.co.in Website: <a href="http://www.indianbank.in">www.indianbank.in</a>
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26.10.2022

The Admission Co-Ordinator,  
Indian Institute of Information Technology (IIIT)  
Kottayam

Dear Sir,  
Sub: Education Loan Details of Our Bank- Reg.,

With reference to the above, we are one of the leading Public Sector Bank with Business of over Rs.10 lakh crore and having 5748 branches across India. In Kerala we are having 151 branches covering all districts.

We are offering various Banking products to our Customers and one of them is Education Loan to students. Your institution is coming under Prime Plus category as per Bank's extant guidelines which renders you finer rate of interest. We will be pleased to offer Education loan to the students of your Institution as detailed below.

**Margin**

Loan Quantum	Margin required
Upto Rs.4.00 lakh	NIL
Above Rs.4.00 lakh upto Rs.7.50 Lakhs	5%
Above Rs.7.50 lakhs	15%

**Rate of Interest**

Without security upto Rs.7.50 lakhs (with credit guarantee cover)	9.30% (at present)
With security #	8.80% (at present)

# Security can be brought in the form of liquid assets like Bank deposits and LIC policy (Surrender value will be considered) or immovable properties like land & Building.

Yours Faithfully,

कृते इंडियन बैंक / For INDIAN BANK

Branch Manager

ब्रांच प्रबंधक (पला शाखा)  
Senior Manager (Pala Br.)

